

The procurement process refers to the identification and implementation of specific steps by businesses to acquire goods and services to meet their requirements and achieve their objectives.

PROCUREMENT SERVICES OFFERED

REQUIREMENT DEVELOPMENT

- ✓ Clearly defining the objectives.
- ✓ Involving relevant stakeholders.
- ✓ Developing clear and concise requirement adapting **SMART (SPECIFIC, MEASURABLE, ACHIEVABLE, RELEVANT & TIME BOUND)**
- ✓ Prioritizing requirement.
- ✓ Continuous review & updating requirements.

SUPPLIER IDENTIFICATION & ONBOARDING

- ✓ Effective supplier identification by evaluating their quality & compliance standards.
- ✓ Identifying right suppliers through various modern techniques based on their reputation, financial stability, quality of the goods & services offered.
- ✓ Conducting vendor background checks, market credibility & establishing strong contractual agreement.
- ✓ Identifying right vendor for long term relationship.

MANAGED SOURCING PROCESS

- ✓ Professional assistance in identifying potential vendor, negotiation process and monitoring.
- ✓ Intensive assistance in cost savings, supplier relationships, enhanced operation efficiency, validating industry standards and regulatory requirements.
- ✓ Managed sourcing process will improvise the procurement strategy of the organization.

CONTRACT AWARD & STATEMENT OF WORK

- ✓ Providing complete assistance on bidding process like technical review, selecting right supplier, evaluating bids & providing recommendations on bids.
- ✓ Assistance in developing effective statement of work (SOW) defining acceptable standards, deliverables, developing supportive payment terms to safeguard the interest of the organization.

COMMERCIAL MANAGEMENT

- ✓ Developing right strategy to maximize the profitability of the company & its sustainability
- ✓ Assistance on identifying right contract, contractual terms and monitoring financial performance
- ✓ Ensuring business is competitive, efficient & profitable focused.
- ✓ Ethics & fair dealing of the vendors.

FOCUSED AREA

- ✓ Indirect Material
- ✓ Direct Material
- ✓ Capital Investment Sourcing
- ✓ Service Sourcing.